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CHI HO DEVELOPMENT HOLDINGS LIMITED

潛濤發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8423)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF THE BOARD COMMITTEE

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Chi Ho Development Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.50 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The Board is pleased to announce that Ms. Ho Wing Shan (“**Ms. Ho**”) has been appointed as an independent non-executive Director and a member of the nomination committee of the Company (the “**Nomination Committee**”), with effect from 2 December 2024.

The biographical details of Ms. Ho are set out below:

Ms. Ho, aged 52, has over 15 years of professional experience in the banking industry. From March 2001 to July 2003, Ms. Ho worked as a client service assistant at Citigroup Global Markets Inc. From August 2003 to September 2005, she joined the Greater China team of UBS Group AG as a marketing assistant. From September 2005 to December 2008, Ms. Ho became the assistant relationship manager of Credit Suisse Group AG. From April 2009 to June 2016, she served as an associate director at Bank Julius Baer & Co. Limited, where she mainly provided professional banking services including but not limited to handling clients’ administrative inquiries and credit applications. Ms. Ho serves as the non-executive director of Harbour Equine Holdings Limited (Stock Code: 8377) since September 2024 and the non-executive director of i-Control Holdings Limited (Stock Code: 1402) since October 2024.

Ms. Ho obtained a Bachelor of Arts with a major in Economics from the University of Regina in 1994. She is currently licensed by the Securities and Futures Commission to act as a licensed representative to carry out type 1 (dealing in securities) and type 4 (advising on securities) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) with Upbest Securities Company Limited.

Ms. Ho has entered into a letter of appointment with the Company pursuant to which she has agreed to act as an independent non-executive director for a term of three years commencing from 2 December 2024, and shall be renewed and extended automatically for successive term of three years on the expiry of the initial term and on the expiry of every successive term thereafter, subject to early termination by either party in accordance with the terms thereof. Ms. Ho is entitled to an annual director's fee of HK\$144,000 which is recommended by the remuneration committee of the Company and approved by the Board with reference to the duties and responsibilities undertaken by her as a director of the Company. Ms. Ho is subject to retirement by rotation at least once every three years and shall be eligible for re-election at the Annual General Meeting in accordance with article 108 of the Articles of Association of the Company.

With the recommendation of the Nomination Committee, the Board considers, and Ms. Ho has confirmed that she is independent and meets all the independence criteria set out in Rule 5.09 of the GEM Listing Rules.

Save as disclosed above, as at the date of this announcement, Ms. Ho did not hold any directorship in any other listed companies in the last three years or any position in the Company or any of its subsidiaries and does not have any relationship with any Director, senior management or substantial or controlling shareholders of the Company nor any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the SFO. The Board is also not aware of any other information in relation to the appointment of Ms. Ho that is required to be disclosed pursuant to rule 17.50(2)(h) to (v) of the GEM Listing Rules or any other matter that needs to be brought to the attention of shareholders of the Company in relation to Ms. Ho's appointment.

Following the appointment of Ms. Ho as an independent non-executive Director of the Company, Ms. Ho is also appointed as a member of the Nomination Committee with effect from the same date.

The Board would like to take this opportunity to express its warm welcome to Ms. Ho for joining the Board.

By order of the Board
Chi Ho Development Holdings Limited
Leung Ka Ho, Raymond
Chairman of the Board and Executive Director

Hong Kong, 2 December 2024

As at the date of this announcement, the executive Directors are Mr. Leung Ka Ho, Raymond and Mr. Ho Chi Kwan; and the independent non-executive Directors are Ms. Ho Wing Shan, Mr. Leung Hung Kwong, Derrick, Mr. Moy Yee Wo, Matthew and Mr. Yau Sze Yeung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.chdev.com.hk.