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CHI HO DEVELOPMENT HOLDINGS LIMITED

潛濶發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8423)

FURTHER ANNOUNCEMENT ON THE PROPOSED TRANSFER OF LISTING FROM GEM TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Reference is made to the announcement of Chi Ho Development Holdings Limited (the “**Company**”) dated 24 December 2018 in relation to the submission of the formal application to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the Proposed Transfer of Listing (the “**Application**”) pursuant to Chapter 9A of and Appendix 28 to the Main Board Listing Rules and the relevant provisions of the GEM Listing Rules. Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the aforesaid announcement.

The Application was submitted to the Stock Exchange on 24 December 2018. As six months had passed since the submission of the Application, the Application has automatically lapsed and no re-submission of application has been made at this stage. Nonetheless, the Company may make a re-submission of application for the Proposed Transfer of Listing as and when the Board considers appropriate.

The Board would like to emphasise that the definitive timetable for the Proposed Transfer of Listing has yet to be finalised. Further announcement(s) will be made by the Company to keep the Shareholders and potential investors of the Company informed of the progress of the Proposed Transfer of Listing as and when appropriate.

Shareholders and potential investors should be aware that the implementation of the Proposed Transfer of Listing is subject to, among others, the granting of relevant approval by the Stock Exchange. There is no assurance that approval will be obtained from the Stock Exchange for the Proposed Transfer of Listing. Accordingly, the Proposed Transfer of Listing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Chi Ho Development Holdings Limited
Leung Ka Ho, Raymond
Chairman and Executive Director

Hong Kong, 25 June 2019

As at the date of this announcement, the executive Directors are Mr. Leung Ka Ho, Raymond (Chairman), and Mr. Ho Chi Kwan; and the independent non-executive Directors are Mr. Leung Hung Kwong, Derrick, Mr. Moy Yee Wo, Matthew and Mr. Yau Sze Yeung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and the Company’s website at www.chdev.com.hk.