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## **CHI HO DEVELOPMENT HOLDINGS LIMITED**

### **潛濤發展控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8423)**

## **CHANGE OF AUDITOR**

The Board announces that Deloitte Touche Tohmatsu has resigned as the auditor of the Company with effect from 18 February 2022 as the Company could not reach a consensus with Deloitte Touche Tohmatsu in respect of the audit fee of the Company for the year ending 31 March 2022.

The Board further announces that the Board proposes to appoint McMillan Woods (Hong Kong) CPA Limited as the new auditor of the Company to fill the casual vacancy following the resignation of Deloitte Touche Tohmatsu.

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Chi Ho Development Holdings Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

### **RESIGNATION OF AUDITOR**

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 18 February 2022 as the Company could not reach a consensus with Deloitte in respect of the audit fee of the Company for the year ending 31 March 2022.

Deloitte has confirmed in its resignation letter dated 18 February 2022 that there are no matters in respect of its resignation that need to be brought to the attention of the Company’s shareholders (the “**Shareholders**”). The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that, other than the fact that the Company and Deloitte could not reach a consensus in respect of the audit fee of the Company for the year ending 31 March 2022, there is no disagreement between the Company and Deloitte and that there are no other matters in connection with Deloitte’s resignation as the auditor of the Company that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its appreciation to Deloitte for its professional services rendered to the Company in the past years.

## **APPOINTMENT OF AUDITOR**

The Board further announces that the Board has resolved, with the recommendation from the Audit Committee, to propose the appointment of McMillan Woods (Hong Kong) CPA Limited as the new auditor of the Company to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board  
**Chi Ho Development Holdings Limited**  
**Leung Ka Ho, Raymond**  
*Chairman of the Board and Executive Director*

Hong Kong, 18 February 2022

*As at the date of this announcement, the executive Directors are Mr. Leung Ka Ho, Raymond and Mr. Ho Chi Kwan; and the independent non-executive Directors are Mr. Leung Hung Kwong, Derrick, Mr. Moy Yee Wo, Matthew and Mr. Yau Sze Yeung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.chdev.com.hk](http://www.chdev.com.hk).*